



Finance Committee Update

July 20, 2021

Policing Transition One-time Project

2021-FIN013



Expense Summary

- This report regards year-to-date expenditures to May 31, 2021
- Total expenditures in 2021 = \$4,394,995
- Expenditures are underspent compared to the total available budget.
- Available budget for 2021 includes \$20.6 million carried forward from 2020, which has been reallocated for 2021 and future years.
- Areas of significant expected spending in 2021 include Information Technology, Infrastructure, and Recruitment, Assessment and Training.



Impacts

- \$40.0 million available as of the end of May 2021
- Total projected spending for 2021 fiscal year will be approximately \$29.5 million.
- By the end of 2021, SPS expects to carry forward \$14.2M to 2022 and future years.
- Given the requirement to confer broadly with the Province and the Government of Canada the timing of expenditures is not always as precise as planned.



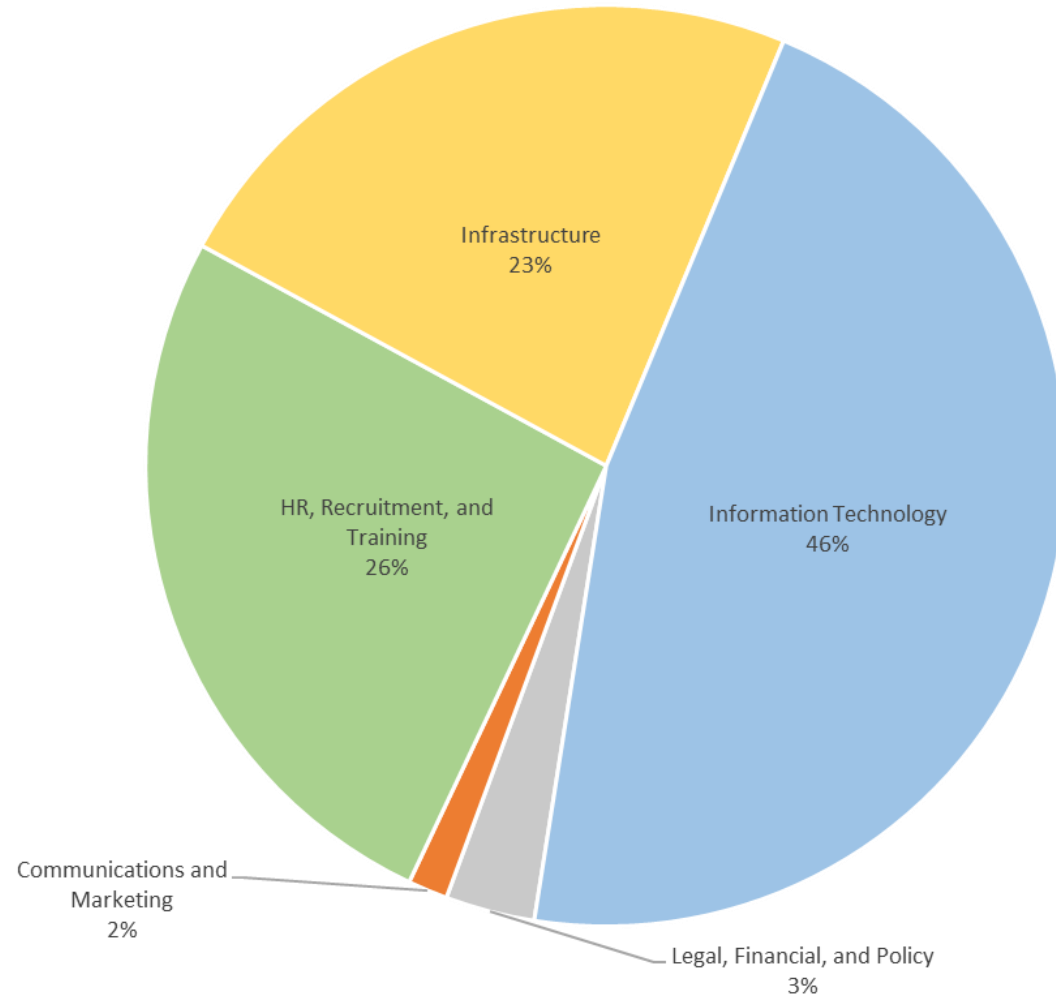
5 Year Policing Transition Project

Year-to-Date Budget Reconciliation – May 31, 2021

EXPENDITURES	BUDGET CARRIED FORWARD	CURRENT YEAR BUDGET	BUDGET AVAILABLE	CURRENT YEAR ACTUAL EXPENSE	YEAR-END PROJECTION	EXPECTED BALANCE CARRIED FORWARD
	2020	2021	2021	2021	2021	2022
	(a)	(b)	(a) + (b) = (c)	(d)	(e)	(c) - (e) = (f)
TOTAL BUDGET BALANCE	20,634,207	23,084,000	43,718,207	4,394,995	29,538,898	14,179,309



Allocation of Available Budget



Recommendation

- Receive report for information

